



FFELP Borrower Interest Rates Effective July 1, 2009 – June 30, 2010

Loan Type and Description	July 1, 2008 – June 30, 2009			July 1, 2009 – June 30, 2010			Rate Cap
	Subsidized		Unsubsidized	Subsidized		Unsubsidized	
	Undergraduate	Graduate		Undergraduate	Graduate		
Federal Stafford Loans							
Disbursed on/after July 1, 2009 (fixed interest rate)	N/A	N/A	N/A	5.60%	6.80%	6.80%	N/A
Disbursed on/after July 1, 2008 but before July 1, 2009 (fixed interest rate)	6.00%	6.80%	6.80%	6.00%	6.80%	6.80%	N/A
Disbursed on/after July 1, 2006 but before July 1, 2008 (fixed interest rate)	6.80%			6.80%			N/A
Disbursed on/after July 1, 1998 but before July 1, 2006 (variable interest rate)	In-School, Grace, & Deferment 3.61% Repayment 4.21%			In-School, Grace, & Deferment 1.88% Repayment 2.48%			8.25%
Disbursed on/after July 1, 1995 but before July 1, 1998 (variable interest rate)	In-School, Grace, & Deferment 4.41% Repayment 5.01%			In-School, Grace, & Deferment 2.68% Repayment 3.28%			8.25%
Disbursed on/after July 1, 1994 but before July 1, 1995, for period of enrollment that includes or begins on/after July 1, 1994 (variable interest rate)	5.01%			3.28%			8.25%
Disbursed to a new borrower on/after October 1, 1992 but before July 1, 1994 (variable interest rate)	5.01%			3.28%			9%
Fixed rate 9% loans disbursed on/after July 23, 1992. Loans converted to variable rate.	5.01%			3.28%			9%
Fixed rate 8% loans disbursed on/after July 23, 1992. Loans converted to variable rate.	5.01%			3.28%			8%
Fixed rate 7% loans disbursed on/after July 23, 1992. Loans converted to variable rate.	5.01%			3.28%			7%
Fixed rate 8/10% loans disbursed on/after July 23, 1992 to prior borrowers in or past 5th year of repayment. Loans converted to variable rate.	5.01%			3.28%			10%
Fixed rate 8/10% loans disbursed on/after July 23, 1992 to prior borrowers not in 5th year of repayment. Loans converted to variable rate.	5.01%			3.28%			8%
Fixed rate 8/10% loans disbursed on/after July 23, 1992 to a new borrower not in 5th year of repayment. Loans not eligible for variable rate conversion.	8.00%			8.00%			N/A
Fixed rate 8/10% loans disbursed on/after July 23, 1992 to new borrowers in or past 5th year of repayment. Loans converted to variable rate.	5.16%			3.43%			10%
Fixed rate 8/10% loans disbursed prior to July 23, 1992 to new borrowers in or past 5th year of repayment. Loans eligible for conversion to variable interest rate.	5.16%			3.43%			10%
Fixed rate 8/10% loans disbursed prior to July 23, 1992 to new borrowers not in 5th year of repayment. Loans not eligible for conversion to variable rate.	8.00%			8.00%			N/A

Loan Type and Description	July 1, 2008 – June 30, 2009	July 1, 2009 – June 30, 2010	Rate Cap
Federal PLUS Loans			
Disbursed on/after July 1, 2006 (fixed interest rate)	8.50%	8.50%	N/A
Disbursed on/after July 1, 1998 but before July 1, 2006 (variable interest rate)	5.01%	3.28%	9%
Disbursed on/after July 1, 1994 but before July 1, 1998 (variable interest rate)	5.67%	3.58%	9%
Disbursed on/after October 1, 1992, but before July 1, 1994 (variable interest rate)	5.67%	3.58%	10%
Disbursed before October 1, 1992 (variable interest rate)	5.82%	3.73%	12%
Federal SLS Loans			
Disbursed on/after October 1, 1992 for loan periods beginning before July 1, 1994 ¹ (variable interest rate)	5.67%	3.58%	11%
Disbursed before October 1, 1992 (variable interest rate)	5.82%	3.73%	12%
Federal Consolidation Loans			
For applications received on/after October 1, 1998:			
Portion attributable to FFELP, FDLP, FISL, Perkins, HPSL, or NSL loans Weighted average of the interest rates on the non-HEAL loans being consolidated, rounded up to the nearest 1/8th of one percent, not to exceed 8.25% (fixed interest rate)	N/A	N/A	8.25%
Portion attributable to HEAL loans (if applicable) Average of the bond equivalent rates of the 91-day Treasury bills auctioned for the quarter ending June 30, plus 3.0% (variable interest rate)	4.71%	3.18%	N/A
For applications received on/after November 13, 1997 but before October 1, 1998 ²	5.01%	3.28%	8.25%

¹ No new Federal SLS loans certified for periods of enrollment on/after July 1, 1994.

² Applications received before November 13, 1997 have a fixed interest rate based on the weighted average of the loan interest rates on the loans consolidated, rounded to the next higher whole percentage.