

Know What You Owe

LOAN REPAYMENT CHART



Knowing what you owe is an important part of managing your student loans. The chart below will help you estimate your monthly student loan payment so you can better manage your debt.

TIP
Remember: the less you borrow, the less you'll have to repay.

| Amount Borrowed | Stafford Loans | | | | | | | | PLUS Loans | |
|-----------------|---------------------------|---------------------|---------------------------|---------------------|---------------------------|---------------------|---------------------------|---------------------|---------------------------|---------------------|
| | 5.60% | | 6.00% | | 6.80% | | 2.48% | | 8.50% | |
| | Estimated Monthly Payment | Total Interest Paid | Estimated Monthly Payment | Total Interest Paid | Estimated Monthly Payment | Total Interest Paid | Estimated Monthly Payment | Total Interest Paid | Estimated Monthly Payment | Total Interest Paid |
| \$ 3,500 | \$ 50 | \$ 748 | \$ 50 | \$ 819 | \$ 50 | \$ 971 | \$ 50 | \$ 284 | \$ 50 | \$ 1,351 |
| \$ 4,500 | 50 | 1,350 | 50 | 1,493 | 52 | 1,715 | 50 | 484 | 56 | 2,195 |
| \$ 5,500 | 60 | 1,695 | 61 | 1,827 | 63 | 2,095 | 52 | 716 | 68 | 2,683 |
| \$ 8,500 | 93 | 2,620 | 94 | 2,824 | 98 | 3,238 | 80 | 1,106 | 105 | 4,147 |
| \$ 10,500 | 114 | 3,236 | 117 | 3,488 | 121 | 4,000 | 99 | 1,367 | 130 | 5,122 |
| \$ 15,000 | 164 | 4,624 | 167 | 4,984 | 173 | 5,714 | 141 | 1,952 | 186 | 7,317 |
| \$ 20,000 | 218 | 6,165 | 222 | 6,645 | 230 | 7,619 | 188 | 2,603 | 248 | 9,757 |
| \$ 23,000 | 251 | 7,090 | 225 | 7,642 | 265 | 8,762 | 217 | 2,993 | 285 | 11,220 |
| \$ 25,000 | - | - | - | - | 228 | 9,524 | 235 | 3,254 | 310 | 12,196 |
| \$ 31,000 | - | - | - | - | 357 | 11,810 | 292 | 4,034 | 384 | 15,123 |
| \$ 40,000 | - | - | - | - | 460 | 15,238 | 377 | 5,206 | 496 | 19,513 |
| \$ 50,000 | - | - | - | - | 575 | 19,048 | 471 | 6,507 | 620 | 24,392 |
| \$ 57,500 | - | - | - | - | 662 | 21,905 | 542 | 7,484 | 713 | 28,050 |
| \$ 75,000 | - | - | - | - | 863 | 28,572 | 706 | 9,761 | 930 | 36,587 |
| \$ 100,000 | - | - | - | - | 1,151 | 38,096 | 942 | 13,015 | 1,240 | 48,783 |
| \$ 125,000 | - | - | - | - | 1,439 | 47,620 | 1,177 | 16,269 | 1,550 | 60,978 |
| \$ 138,000 | - | - | - | - | 1,588 | 52,573 | 1,300 | 17,960 | 1,711 | 67,320 |
| \$ 150,000 | - | - | - | - | 1,726 | 57,144 | 1,413 | 19,522 | 1,860 | 73,175 |
| \$ 175,000 | - | - | - | - | 2,014 | 66,669 | 1,648 | 22,776 | 2,170 | 85,370 |
| \$ 189,125 | - | - | - | - | 2,176 | 72,050 | 1,781 | 24,614 | 2,345 | 92,260 |
| \$ 200,000 | - | - | - | - | 2,302 | 76,193 | 1,884 | 26,030 | 2,480 | 97,565 |
| \$ 224,000 | - | - | - | - | 2,578 | 85,336 | 2,110 | 29,153 | 2,777 | 109,274 |

TIP

Visit nslds.ed.gov for a list of the federal student loans you've received, the amount you owe, and your interest rates.

For a more customized estimate of your monthly payment and to evaluate various payment plans, use the Account Plan Payment Estimator in the Borrowers section of mygreatlakes.org.



Interest Accrual Chart

This chart illustrates the interest that accrues on your loan each month. If you don't pay the interest on your unsubsidized Stafford or PLUS loans while you are in school or in a period of deferment, it will be added to your balance when you begin or resume making payments on your loan.

| Amount Borrowed | Unsubsidized Stafford Loans | | PLUS Loans |
|-----------------|-----------------------------|-------|------------|
| | 6.80% | 2.48% | 8.50% |
| \$ 3,500 | \$ 20 | \$ 7 | \$ 25 |
| \$ 4,500 | 26 | 9 | 32 |
| \$ 5,500 | 31 | 11 | 39 |
| \$ 8,500 | 48 | 18 | 60 |
| \$ 10,500 | 60 | 22 | 74 |
| \$ 15,000 | 85 | 31 | 106 |
| \$ 20,000 | 113 | 41 | 142 |
| \$ 25,000 | 142 | 52 | 177 |
| \$ 31,000 | 176 | 64 | 220 |
| \$ 40,000 | 227 | 83 | 283 |
| \$ 50,000 | 283 | 103 | 354 |
| \$ 57,500 | 326 | 119 | 407 |
| \$ 75,000 | 425 | 155 | 531 |
| \$ 100,000 | 567 | 207 | 708 |
| \$ 125,000 | 708 | 258 | 885 |
| \$ 138,000 | 782 | 282 | 978 |
| \$ 150,000 | 850 | 310 | 1,063 |
| \$ 175,000 | 992 | 362 | 1,240 |
| \$ 189,125 | 1,072 | 391 | 1,340 |
| \$ 200,000 | 1,133 | 413 | 1,417 |
| \$ 224,000 | 1,269 | 463 | 1,587 |

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